BANK

Total

RESERVE.

RESOURCES.

Detailed Clearing House Statement Saturday Morning, May 11, 1918.

(Three ciphers omitted.)

Gold coin and gold certificates:
Gold aettlement #88,797,000.00
Gold in vaults. 365,685,595.89
Gold with foreign agencies.
Gold with F. R.
agent and redemption fund

1.433 502 816 2.392 868 66 1.116

Title Guarantee & Trust Co. 5,000 11.781 42,109 1.721 1.88 Lawyers Title & Trust Co. 4,000 5,100 23,685 654 192

3,560 4,881 18,388 6,027 4,142 20,700 27,328

600,542,500 Dec. 22,150,500

Trust companies—
Cash in vault.

Deposits in banks and trust \$4,914,700 12.85

Deposits in banks and trust \$5,975,500 97.17

Total \$100,500,500 90.00

Aggregate reserve on deposits, \$123,025,300; increase, \$507,800.

Per cent. of legal reserve, 21.00.

Federal Reserve Bank Statement.

Statement of the Federal Reserve Bank in New York for the week ended May 10, compared with preceeding week;

All other liabyties \$1.000.

.. \$14,420,200 P.C. . 17,617,900 13,68

835,088,100 34.67

18, 113, 500.00

CLEARING HOUSE MEMBERS, ACTUAL Summary of State benks and trust com-CONDITION SATURDAY MORNING.

May 11. Changes.

Loans, discounts, in-

STATEMENT

Total reserves...
Bills discounted and bought:
Com'cial paper.
Acceptances ...

Total

85.117 11.256 27.61 23.604 4.478 83.804 11.706 11.7

143

Total gold res. \$500,022,191.59 \$600,552,534.8 Legal tender hotes, aliver certificates and aubsidiary coln 42,500,512.70 44,795,959.9

Total \$578,673,891.12 \$325,555,173.66
Investments;
U. S. bonds and one year notes
U. S. Troam cits of indebtedness

Total resources.\$1,391,489,645.41 \$1,594,785,988.44 LIABILITIES.

62,457,312.75

511,004,190.00

1.000 1.000 893 19,087

7.040

18,707

\$735,903,004.29 \$735,128,514.78

THE

ments, &c......\$4.598,721,000 Inc. \$97,749,000 Cash in own vaults,

CLEARING HOUSE MEMBERS, DAILY AVERAGE. May 11.

. 108,041,000 Inc. 2,475,000

562,112,000 Inc. 46,470,000

Changes.

\$4,531,550,000 Inc. \$7,045,000

\$11.515.000 Dec. 22.273.000

members F. R. banks (a).....

Reserve in F. R. Bank of member

vaulta, State banks

CLEARING HOUSE MEMBERS.

MEMBERS OF

politan Trust Co i National Bank, Brooklyn Trust Co rs Loan & Trust Co.

STATE BANKS NOT MEMBERS OF FEDERAL RESERVE BANK.

TRUST COMPANIES NOT MEMBERS OF FEDERAL RESERVE BANK

Greenwich Bank
People's Bank
Rowery Bank
Rowery Bank
Rowery Bank
Rowery Bank
Rowery Bank
Commercial Exchange
Bank
N. Y. Froduce Exch. Bank
State Bank

NEW LOW LEVEL FOR 41-4 LIBERTY BONDS

ings, which totalled \$1,304,000, were SHARP DECLINE IN would-be patriots and pro-Germans who had subscribed to save their faces. The offerings, although light, continued up to the close, the final quotation being at the new low record of \$8.20, which is 195.20 for a \$100 bond and \$982 for a Failure of Weather Map to In

Banks, trust companies and brokerage Banks, trust companies in guboffices began to receive inquiries in substantial volume yesterday from holders
of previous issues of Liberty bonds relative to their conversion rights and
whether in converting they receive the
new third Liberty Loan bonds, having
a maturity of only ten years.

They pointed out that the maturity
of a bond which is converted into a
subsequent issue remains the same as

Persons who desire to convert their Liberty bonds into bonds bearing 4% per cent. Interest have until November 9, 1918, when the conversion privilege ceases, but application should not be

made before July 1 next.

When the latest loan is distributed and the various conversions arranged there will be six different issues of Liberty bonds outstanding. There will be the first loan, bearing 3½ per cent, which matures June 15, 1947; the 3½s which were converted into 4 per cent, bonds,

Liberty loan converted and of the 4 per cent. bonds of the second Liberty loan presenting their bonds for conversion after July 1, but not after November 9, 1918, will be entitled to the benefit of the increased interest rate from June 15 ready and 30 points lower, at 27.85 for middling uplands; sales nil.

Range of prices: Fri. ustment of interest, it is hoped that colders of such bonds will not present their bonds for conversion until after July 1, 1918.

Adjustment of Interest.

"In the case, however, of holders of "In the case, however, of holders of such bonds who prefer to present their bonds for conversion on or before July 1, 1918, an adjustment of interest will be made. This interest adjustment in the case of bonds of the first Liberty loan converted will be in favor of the bondholder, if such bonds are presented for conversion before June 15, 1918, and will be in favor of the United States if such bonds are presented for conversion after June 15 and on or before July 1, 1918.

"Bonds presented for conversion or or before July 1 will be retained and a non-negotiable receipt will be issued therefor, and adjustment of interest will be completed at the time of delivery of the conversion bonds. After Novemher 9 no further rights of conversion will attach or accrue to 4 per cent. bonds of the first Liberty loan-converted or to 4 per cent. bonds of the second Liberty loan and after that date 3½ per cent. bonds of the first Liberty loan will have no further conversion rights with respect to the conversion privilege now arising, but any unconverted 3½ per cent. bonds will have a recurrent right of conversion in the event of any further hond issue at a higher rate than 3½ per cent. before the termination of the war. All 4½ per cent. bonds, including bonds issued upon conversions, are non-tonvertible. convertible.

"Bonds may be presented and sur-rendered for conversion at any Federal reserve bank or at the Treasury Depart-ment. Registered bonds presented for conversion must be assigned to the Sec-retary of the Treasury for conversion. Such assignments, however, need not be

"On conversion registered bonds only will be delivered, neither change of ownwill be delivered, neither change of ownership nor delivery of coupon bonds on
conversion of registered bonds being
permitted. Registered bonds, however,
may be delivered upon conversion of
coupon bonds if request is therefor submitted. Coupon bonds presented for conversion must have May 15 or June 15
coupons detached and coupons maturing
subsequent coupons attached. Interest
on registered bonds will be paid May 15
and June 15 without regard to conversion."

This month. Fiscal reartion.

Bonds presented for conversion will be given in exchange for bonds of the Distance denomination.

RAILWAY EQUIPMENT BONDS.

(Quoted on a percentage basis.) Name. Maturity Rofe. Bid., Baitmore & Ohio. 1913-5; 4-14, 4.5 Buff Rech & Pitts. 1913-5; 4-14, 4.6 Ruff Rech & Pitts. 1913-5; 4-14, 4.6 Canadian Pacific. 1913-5; 4-14, 4.6 Chesapeake & Ohio. 1913-5; 4-1, 4.6 Chi. R I & Pacific. 1913-5; 4-1, 4.6 Chi. R I & Pocific. 1913-5; 4-1, 4.6 Chi. R I & Pocific. 1913-5; 4-1, 4.6 Chi. R I & No. 1913-5; 4-1, 4.6 Chi. Rechard Rechard 1913-7; 4-1, 4.6 Chi. Rechard Central 1913-7; 4-1, 4.6 Chi. Rechard Central 1913-7; 4-1, 4.6 Chi. Rechard Rechard 1913-7; 4-1, 4.6 Nechigan Central 1913-7; 4-1, 4.6 Nechigan Rechard 1913-7; 4-1, 4.6 Nechigan Rechard 1913-7; 4-1, 4.6 No. Nechigan Rechard 1913-7; 4-1, 4.6 No. Nechigan Rechard 1913-7; 4-1, 4.6 Sublem | Bid Asked. | Denil | Tree | Co. |

CURTISS AEROPLANE'S YEAR.

Company Rarns \$1.42 Share on 217,540 Common Stock.

217,540 Common Stock.

Curtiss Aeroplane and Motor Corporation, according to the annual resonance of States, and Little Company, but the company continued scattered celling of the third Liberty Loan bonds yesterday caused a further slight recession in the market quotation to \$2.20, at which give they represent a discount of \$1.50 per \$100 bond and \$15 per \$1,000 bond. Bankers sgain reported that the offer hand search per \$100 bond and \$15 per \$1,000 bond. Bankers sgain reported that the offer hand search per \$100 bond and \$15 per \$1,000 bond. Bankers sgain reported that the offer hand before the which totalled \$1,304,000, were considered to the per stock to totalled \$1,304,000, were considered to the per stock to totalled \$1,304,000, were considered to the per stock to totalled \$1,304,000, were considered to the per stock to totalled \$1,304,000, were considered to the per stock to totalled \$1,304,000, were considered to the per stock to talled \$1,304,000, were considered to the per stock to talled \$1,304,000, were considered to the per stock to talled \$1,304,000, were considered to the per stock to talled \$1,304,000, were considered to the per stock to the per stock to talled \$1,304,000, were considered to the per stock to the

PRICES OF COTTON

dicate Frosts Serves to Stimulate Offerings.

There was a further sharp break in the cotton market yesterday morning. The rapidity of Friday's late reaction They pointed out that the maturity of a bond which is converted into a subsequent issue remains the same as the bond originally purchased and that the 4½ per cent. bonds which they will serieve in exchange for the other Liberty bonds will not be convertible into future issues. In other words, an investor who converts the bond he now holds into a 4½ per cent. bond will not be able from Friday's close and of \$6.75 a bale from Friday's close and of \$6.75 a bale from the high level of Friday afternoon. That delivery closed into a 4½ per cent. bond will not be able to convert into any future offering. This also applies to the ten year 4½ switch have Just been successfully offered by the United State Government.

Have Until Nevember 9, 1918.

Persons who desire to convert their laberty bonds into bonds bearing 4½ per cent. interest have until November 9, 1918, when the conversion privilege. any support of consequence, active months were 50 to 65 points net lower. Slight rallies followed on covering, but were barely maintained, and the market

was nervous and unsettled during entire morning. There had been considerable Sout selling here on the break of late Fr and such selling was more in evid yesterday. There was also trade matures June 15, 1947; the 2½s which were converted into 4 per cent, bonds, and the 3½s which were converted into 4½s. This accounts for three different issues. Then there will be the original 4s, the first 4s which are converted into 4½s. The saccounts for three different issues. Then there will be the original 4s, the first 4s which are converted into 4½s, the latter maturing November 15, 1942. The sixth issue will be the latest 4½s.

So far as the conversion right exists the holder of the first 2½ per cent, loan has the advantage in that the 3½ per cent, bond he holds may be converted into any subsequent issue. The owner of the second loan bearing 4 per cent, must take advantage of conversion into the subsequent loan within the time limit or his right to convert expires.

With regard to the delivery of 4½s in return for previous issues which are converted Secretary McAdoo says:

"It will not be practicable to make diciveres prior to July 1, 1918, of the 4½ per cent, conversion bonds, and as under the act approved April 4, 1918, holders of 4 per cent, bonds of the first 1,55 per cent, bonds of the first 1,55 per cent, bonds of the second Liberty loan converted and of the 4 per cent, bonds of the second Liberty loan of cotton.

room is becoming available for February allotments which permits the movement

Range of p	Open. 26.35	High.	Low.	Cinse. 26.85-40	Pri-
July July August	26 40 25 65	26.40 23.65	25.90 25.66	26.023 26.98-04 25.683	26.50 26.50
Reptember October November	25.65	25.70	25.20	25.54B 25.24-26 25.15B	25.84 35.80
January	25.40	25.51 26.38	25.07 25.00	25.05-10 25.00-01 24.00B	25.78 26.60 25.50
March	36.38	26.43	25.00	24.95-25.00	

PUBLIC UTILITY QUOTATIONS.

		y 11.	May	
A CAMPAGE COMPANY OF THE PROPERTY OF THE PROPE		Asked.		
Am Light & Traction	191	195	191	195
Am Light & Traction pf.	95	97	95	97
Adirondack Elec Power.	13	72	70	15
Adirondack Elec Per pf	19			73
*Am Gas & Electric	30	41	40	41
Am Power & Light	200	41	40	41
Am Power & Light pf	68	72	65	72
Am Public Utilities		25	-	25
Am Public Dtiltties of	335	65	1.5	55
Am W W & Electric	414		414	
Am W W & F partic pf	13	14	12	14
Am W W & E lat pf	67	159	67	158
Carolina Power & Lt		25	24	28
Carolina Power & Lt pf	84	90	8.8	90
Cities Service	213	215	213	215
Cities Service pf	7.0	77	76	11
Colorado Power	2	100	95	27
Colorado Power pf	95	23	21	100
Commonwealth P R & L	4414	47	**	47
Comwith Pr Ry & Lt pf.		90	56	50
Electric Bond & Sh pf.		95	93	93
Empire District Klec pf	70	75	70	75
Federal Light & Trac		10	4	10
Vederal Light & Trac p	25	40	24	40
Gas & Flectric Secs	200	275	280	275
Gas & Electric Secs pf.	. 93	98	91	98
Northern Ohio Electric.		25	4.4	25
Morthern Ohio Elec M.		65	111	66
Northern Out Lt & P	. 11	15	11	15
Northern Ont L & P pf.	63	44	43	46
Northern States Power.	43	87	85	87
Northern States Pwr pf. Osark Power & Water.	25	45	25	45
Pacific Gas & Electric.	34	36	24	36
Pacific Gas & Elec pf.	81	83	81	83
Dine Dine of	. 26	96	94	96
Republic Ry & Lt Co	2214	24	3214	24
Banublic RY & Lit CO Pt		61	58	40
Southern Cal Edison	. 50	87	80	. 82
Southern Cal Edison pr.	. 20	90	96	99
ontandard Gas & Blec	419	616	414	639
ansandard Oss & El Df	. 24	26	24	26
Tenn Ry Lt & Power Tenn Ry Lt & Pow pf.	246	314	246	814
Tenn By Lt & Pow pr.	. 10	31	10	11
Thited Light & Mys		63	61	63
United Lt & Rys let pf	12	14	12	14
Western Power pf	50	62	49	60
Western Power pr		177	98	
Par value \$50. TEX	iride	nd.	1000	57.5

easury shows:	This month. 9727,540.065 819,662.246	Fiscal year. 818.994.536.053 14.274.660,365
Deficit	100US. 8931.1	\$290,134,812 ,846; internal income tax, iz; national
maurer for May	M: RAL FUND.	

811.915; miscellaneous, 8831.831;	national
nk notes. \$1.194.222. The current statement of the Uni- casurer for May 10:	
GENERAL PUND.	
attable gold	\$80.414.479
attable diver	8,070,045
stied States notes	-
10100	46,179,376 29,549
risted checks on banks. beddiary silver, minor coin and	
the bullion	22.351.676

ded checks on banks	46,170,376 20,540
ifed checks on banks	22.351.676 2.350,114
odio in banks and Philippine	25,959,479
vallable currency in banks and	.004.189.779
uct current liabilities	190,764,418
	2047 SEE 246

CURB PRICES MOVE

it sold up 3 points. It subsequently reacted, but before the close it again moved higher.

The motor stocks were quiet and featureless, and little interest was shown in the mining department, except in Cuprite Sulphur, in which there was a revival of activity.

Bonds were dull. Sales and quotations follow: INDUSTRIALS.

High, Low, Last, Ches

b	10500 Aetna Explos 14%	1 1154	16%	
l	400 Am Marconi. 356 300 Brit-Am Tob new 1656 1210 Burns Bros Ice. 2816 500 Car Light. 256	314	314	+1
В	300 Brit-Am Tob new. 16%	16%	16%	250
в	MO Car Links	-	2075	T*
•	40 Cities Bervice 218%	ma	2134	+3
	300 Curtiss Aero 36%	3414	34%	-
	10 Emerson Phone 3			
1	100 Keystone T & R., 1816	1814	1814	- 1
1	730 Lake Tor Boat 5%	814	174	+ 14
	200 Lilina Loco 49	6-16	45	- 78
	1600 Maxim Munitions. 14		7.16	
	ATA Want to Div.		314	+ 14
	2000 Smith Motor Trk 2 9-16	2 7-16	2 7-16	-1.16
•	1200 Standard Motor 121-		127.	# 7
r	1300 Standard Motor 15's 1300 Submarine Boat 15's 900 Thiogen 4's 800 United Motor 24	18	18%	+ %
•	900 Thiogen	4.4	100	44
1	900 United Motor 24	20,00	214	- 4
ŧ.	900 U S Steamship. 6%	11/2	44	1
١.	3700 Wright-Martin 1014	936		- 16
t		LS		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
•	15 Indiana P L 97	97	97	
	50 5 O Cal217		217	11
٠	10 S O N J	647	547	1
•	INDEPENDENT	AIIO		- 2
1		.36	14	
0	1 200 Conden & Co 7	614		+ 14
•	100 DIALE GER 1011111 1076	10	10.1	7.70
•	700 Federal Oil 24	174	127	**
	700 Federal Oil 2% 2800 Glenrock Oil 4%	176	25	- 14
t	JOU HEMOVER O & R. 15	414	4%	+ %
t	2000 Houston Oil 47%	44%	47	+44
e	5100 Island O & Trans. 3% 4200 Kenova Oil 3-16	- 11	814	10
	700 Merritt Oil 724	22	7114	+ 14
1	700 Merritt Oil 2214 2000 Metrop Pet %	- 14	- 30	-1-16
,	2000 Metrop Pet	108	108%	16
	9000 Midwest Oil 1106	164	104	-1

tr the	18 Indiana P L 97	97	97		MEMBERS OF
at a	10 S O N J	217		44	FEDERAL RESERVE BANK.
allure	10 S O N J	647	547	1	Bank of New York, N. B. A.
Indi-	INDEPENDENT	DILA		7	Bank of Manhattau Co
been	INDEFENDENT	OLLAN.	100	- 2	
ed to	7500 Barnett O & G A		- 24	100	Mechanics and Metals National Bank
e was	200 Conden & Co 7	1.2		7 7	Bank of America
	TOO DIXIE GES	10.00		T 30	National City Bank Chemical National Bank
active	700 Federal Oil 254	****	910		Atlantic National Bank
lower.	2000 Glenrock Oil 414	177	117	- 14	Atlantic National Bank. National Butchers and Drovers Bank.
r. but	7500 Barnett O & G fr 500 Coaden & Co 7 100 Dixie Gas - 104 5600 Esmeralds Oil - 13 700 Federal Oil - 24 200 Glenrock Oil - 44 300 Hanover O & R. 48	414	44	+ 4	American Exchange National Bank . National Bank of Commerce
anrket	2000 HOUSTON OIL	917	47		
g the	5100 Island O & Trans. 3%	314	814	1	Pacific Bank
	4200 Kenova Oil 2-16	3-16	2-15	100	Chatham and Phenix National Bank .
	700 Merritt Oil 224	22	2114	-1-16	Hanover National Bank
thern	2000 Metrop Pet	- 4	100	-1-16	Metropolitan Bank
riday	200 Midwest Ref 100	108	108%		Corn Exchange Bank
dence	9000 Midwest Oil 11/6	164	104	-1	Corn Exchange Bank. Importers & Traders Nat. Bank.
sell-	400 N Y-Chino Val O. + 44	**	**	100	National Park Bank
es of	500 N Y Okla 7-16	110	1715	22.44	Kast River National Bank
dging	100 Okia Prod & R. 64 6000 Okmulgee Oil 79 1000 Omar O & G 23	- 77	17.	+ 1	Second National Bank First National Bank
and it	1000 Comes C. A. G.	100			First National Bank
			8.11	- 14	Irving National Bank N. Y. County Nat. Bank
recent	100 Pan-Am Pet to	50	50	1.0	German-American Bank
	100 Pan-Am Pet 10 2000 Queen Cai 23 100 Sapulpa Ref 25a 100 Sequeyah O & R 14 400 Stanton Oil 114	24	25	20.00	Chase National Bank
com-	100 Sapulpa Ref 15	14	\$76		
was	1000 Sequeyah O & R. 1	16	76	-1-16	Lincoln National Bank
round	400 Stanton Otl 1%	1%	176		Garfield National Bank
buted	and lexana O & R 1 .	1 1-14	1.19	-	Commonwealth Bank Lincoln National Bank Oarfield National Bank Fifth National Bank
	18000 Tuxpam Star + 414 200 Victoria Oil 414	•	•	148.500	Seaboard National Bank Liberty National Bank
post-	200 Victoria Oil 45	434		+ 10	Coal and Iron National Bank
cents	50 Wayland O & G. 3		3	3.0	Union Exch. National Bank
Week	MINING.			1	Brooklyn Trust Co
n did	1000 Atlanta 815	814			Bankers Trust Co
20 2002	1700 Big Ledge Copper 13-16	0.00	13-16		U. S. Mortgage & Trust Co
twith-	1000 Booth Min + 41.		414		U. S. Mortgage & Trust Co Guaranty Trust Co Pidelity Trust Co
atures	81 500 Kinner & St				Pidelity Trust Co
	509 Bradshaw Mines 1	14	1/4		Pennist Truet Co
ement	1000 Bradehaw Mines 12 1000 Butte Detroit 5-16 560 Caledonia 42	5-16	5 16	5.4	Columbia Trust Co Peoplet Trust Co New York Trust Co Pranklin Trust Co
indi-	seo Caledonia + 42	42	42	FOUL	Franklin Trust Co.
dvices	1000 Cal & Jerome 1 1-16	!	1		Lincola Trust Co
been	1000 Canada Copper 14	1 11-16		-1-16	New York Trust Co. Franklin Trust Co. Lincola Trust Co. Metropolitan Trust Co. Nassau National Bank, Brooklyn Irving Trust Co.
e and	TWO CORE AFISONS 2 1-16	* 1.10	. 1.10	-1-10	NAMAU NATIONAL BANK, Brooklyn
	THUS CODDOL CALLEY 194	114	100	8.0	AFVIDE AFUNC CO.

SON DIRGERAM MINES	1000	- 12		
1000 Butte Detroit 5-16	5-16	5-16		
660 Caledonia + 42	42	4.2		
1000 Caledonia + 42 1000 Cal & Jerome 11-16	- 7	1	1-16	
1600 Canada Copper 13			-1-16	
200 Cons Arisons 2 1-16	1 11.10		-1-16	
			-1.70	
1100 Copper Valley 1%	114	154	18.0	
\$400 Cuprite Bulpher 154		114	7 7	
200 Eureka-Croesus 114	114	114	99	
500 Gold Cons 14	3039	- 14		
500 Gold Florence + 10	10	10	68	
1000 Gold Kewanna † 412 1000 Gold Merger . † 3	414	414	20	
1000 Gold Merger + 1				
1000 Gold Silver Pick + 14	211	**11		
1500 Green Monster 11-16	100	100	-1-16	
		900		
200 Hecla Mining 4%	- 10	1976	-1-16	
400 Howe Sound. 41	100	3.950		
1600 Ind Lead † 4		2.602	1.5	
600 Jerome Prescott %	16	96		
1210 Jerome Verde		11 16		
600 Jumbo Exten † 10	10	10	100	
100 Kerr Lake 54	574	EAL		
2000 Louisiana Con %	100	. 14	14-11	
4000 McNamara + 2014	20	2014	100	
1000 Marsh Mining + 614	544	514		
200 Marros Copper 28	35	4.5	157	
200 Magma Copper 26 12000 Motherlode † 49	4514	20	200	
1100 Motherlode new 47, 4	12.16	13-16		
1000 National Zinc t 27	27	14.74	-1.10	
			**	
100 Nipissing Mines 8%	8%		(6.5	
1000 North Star 6			44	
2000 Ohio Cop new 1 1-16	1	1 1 16	15.51	
100 Onondago Bit Ila		270	24.4	
500 Ray Hercules 44	415	450	No.	
1000 Rex Cons \$15	914	914	114	
2000 Rochester Mines + 43	4.1	43	(A)	
1000 San Toy 1044	104	1014	114	
1000 Seneca Cop 125	101	1214	+2	
500 Stand Silv Lead	1	1		
1000 Success Min 17	714	714	+ 14	
*1000 Topo Cashboy 914	914	914	-1	

PRODUCE ALL MANAGE AND SALE AN

ENTREME Receipts. 140 boxes. State.

CHERRE Receipts. 140 boxes. State.

CHERRE Receipts. 140 boxes. State.

MOTHOURS PRODUCTS ENDIVES.

MOTHOURS PRODUCTS STOCKS.

Lin. 1825.C. CAULTHIOWERS Long Isi.

Lin. 1825.C. CAULTHIOWERS Long Isi.

Lin. 1825.C. CAULTHIOWERS LONG Isi.

Colored, average run. 140 24c.; fair to good, 120

Gade. RADISHES. 100 buxes, 110 21c.

COMATORS—Lb., 126 18c.

MOTHOURS PRODUCTS ENDIVES.

MOTHOURS PRODUCTS STOCKS.

MOTHOURS PRODUCTS STOCKS.

MOTHOURS PRODUCTS CONTROL OF STOCKS.

Lin. 1825.C. CAULTHIOWERS PRODUCTS CONTROL OF STOCKS.

MOTHOURS PRODUCTS.

MOTHOURS PRODUCTS.

MOTHOURS PRODUCTS.

MOTHOURS PRODUCTS.

CORN PRODUCTS

Wheat and Oats, However, Are Coming Along Nicely and Outlook Is Fine.

More mixed conditions are discerned in the general crop situation, and yet grain, these are not unnatural at this stage of

20,001,044.75
Since then rains have come and damage to the wheat has been slight. The winter wheat crop prospect as a whole can still be figured at about 600,000,000 bushels to compared with 418,000,000 bishels. Compared with 418,000,000 bushels raised last year.

The critical period for spring wheat comes with summer, but there seems to be less than the ordinary apprehension at present. Recent showers in Minnesota, the Dakotas and Mortana will carry the crop along for a few weeks, so that the critical stage will be entered with spring wheat having an excellent wheat in Montana has been caused by cold and wet weather, but the damage has been sporadic. On the basis of the big acreage of spring wheat there can easily be 300,000,000 bushels this year.

SEABOAL Total Habilities \$1,301,450,045.41 \$1,264,788,988.44 Federal reserve notes outstandmeney 248,184,136,00 236,514,400,00 Com'cial paper.. 576,673,891,12 825,535,173,66

as against 232,000,000 bushels last sea-Corn is uncertain and in some of the important States planting is backward. In Nebraska and lowa most of the corn should be planted before May 5 in order to obtain a good start, but in these diatricts planting has been only about 75 per cent. completed, and northwestward the start of the crop promises to be about a week late. The weather has been cool and wet and the farmers have been disincined to take any chances, as seed corn is scarce. As a matter of fact there are many places in the northwestern corn belt where farmers have given up the idea of planting corn this year and barley and oats have been substituted.

In the more southerly districts and also in the Ohio Valley sections and salso in the Ohio Valley sections and the seed-

what better, but a great deal will de-pend upon the character of the weather the next several weeks, which will show

Chicago Grain Market.

CHICAGO, May 11.—Announcement by the Food Administration that flour subthe Food Administration was putting forth to curb high prices of cereals came opportunely for the bears at a time when demand for immediate delivery of coarse grains was limited. Likelihood pirst week May 2503,684 Pec 19.594 that planting would be in full swing next From January 1. 16.176.923 Inc 2.676.527

week counted also in turning the corn market down grade. Besides, weather con-ditions showed notable improvement, and ditions showed notable imurovement, and there were reports that all descriptions of feed were being freely offered at reduced prices. Toward the last of the session many early sellers attempted to take profits, and this action led to a moderate recovery, but the fact that receipts for the week were considerably larger than during the corresponding time last year formed a check on the upturn.

upturn.
Oats duplicated the weakness of corn. About the only shipping business re-ported was on a sixty day basis at rela-tively low figures.

Provisions dropped with hogs and

these are not unnatural at this stage of the season, when certain kinds of weather are favorable for one crop and yet unfavorable for another. This has been exemplified the past few days by the falling of beneficial rains for winter and spring wheat, while the rains were against the completion of planting of the majority of the reports prevailing show that winter wheat is more than holding its own. Just about a week ago important districts of Jowa, Nebraska 15,755,595,501.

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CHICAGO PRICES. 14314 145'6 . 24.15 24.15 23.92 INTERIOR RECEIPTS

SEABOARD CLEARANCES Flour. 1,000 6,000 6,000

and barley and oats stituted.

In the more southerly districts and also in the Ohio Valley sections and southward the corn situation is some-planted in the entire belt and the seeding is expected to be normal.

the next several weeks, which will show the germinating qualities of the seed. The area prospects for corn, taken as a whole, are no better, with the chances favoring a decrease of more than 12 per cent. from last season's record area of nearly 120,000,000 acres.

The oats crop is still coming along nicely. Stands in parts of the Southwest have been viewed as perfect. Similar reports on oats and wheat come from the Canadian Northwest, and farmers have gone on record as saying that they do not recall seed having gone into the ground in Canada under more favorable conditions than prevailed when the oats and wheat were sown.

Chicage Grain Market.

RAILROAD EARNINGS

the Food Administration that flour substitutes must sell ten cents below wheat cost had a depressing influence to-day on the corn market. Largely as a result, corn closed unsettled, 2 ac. net lower to 14c, advance, with May \$1.27%, and July \$1.43 at 10 \$1.43 at 10 \$1.43 at 10 \$1.45 GRAND TRUNK. First week May \$1,424,737 Inc. \$3 From January 1 20,437,654 Inc. \$1 MISSOURI, KANSAS AND TEXAS \$1,484,727 Inc. \$269,884 20,437,684 Inc. 854,751

OUT OF TOWN MARKETS

BOSTON.

240 Seneca 100 South Lake 30 U S Smelter 25 U S Smelter 25 Utah Copper 25 Utah April 10 Wolvering

BAILROADS.

MISCELLANEOUS

BONDS

BONDS

\$1000 Prints Sugar \$6. 50 80 80 80 80 250 U S 14b 514s 98.74 99 98.74 98.53 250 U S 14b 514s 96.64 95.64 96.64 95.64 7000 U S 14b 44 96.64 95.64 95.78 16.5

12 Boston & Albany 124 124
29 Boston Elevated 224 51
5 Maine Central 50 50
10 Mass Elec pf 224
260 New Haven 34 5445

PHILADELPHIA.

Boston, May 11.-Copper shares after PHILADELPHIA, May 11 .- Our market an easy tone became firmer and most price changes were fractionally higher advances in New York's prices. Summary:

with New Haven strong. Summary:

sales. Open High. Low Last INING
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175 75 75 75
77 171 71
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18 | Bales | Open | High | Low | Last | 110 | Klee | Storage | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 49% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | MINING 10 Amer Zinc
15 Alasks
10 Ahmeek
25 Cal & Ariz
27 Cop Range
10 East Butte
255 Isle Royale
250 Kewcensw
60 Is Halle
60 Mohawk
510 North Butte
19 Nipissing
65 Pond Creek
7 Old Dominion
240 Seneca

BALTIMORE.

BALTIMORE, May 11.- Nothing of interest was shown in our market, prices ruling firm and trading quiet. Sum-

STEEL AND ORDNANCE STOCKS.

A Asis.

1. Asis.
1. Asis.
1. Temp St. & I. pt. & I. pt.

*** 中心中间的原文"YESTA" (1915年) (1

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